

RISK DISCLOSURE

The following statements are intended to inform all potential clients of the risks involved in trading over-the-counter foreign exchange contracts and similar financial products.

By opening an account with BNFx Capital Limited (the "Company"), the individual or legal entity to whom the Company will provide services (the "Client") hereby confirms that he/she/it acknowledges and accepts all of the risks outlined in this disclosure. Additionally, the Client acknowledges and accepts that this document cannot include specifics about all potential risks due to the variety of possible situations. The terms used in this disclosure shall have the same meanings as defined in the Client Agreement.

1. Effect of "Leverage"

1.1 When executing trading operations under margin trading conditions, even small market movements may have great impact a Client's trading account due to the effect of leverage. The Client must consider that if the market trends against an open position in the Client's Account, the Client may sustain a total loss of the initial margin and any additional funds deposited to maintain open positions. The Client shall hold full responsibility for all risks, financial resources used, and the Client's chosen trading strategy.

1.2 While the Company offers account options with high maximum leverage as high as 1:100 or more, the Client must acknowledge that an account's maximum leverage is offered only as a freedom of choice and is not a recommendation of any kind. The Company suggests that all Clients conduct research on risk management (or "money management") concepts and the use of Stop-Loss orders to limit losses.

2. Highly Volatile Instruments

2.1 Many instruments are traded within wide ranges of intraday price movements so the Client must carefully consider the fact that there is not only a high probability of profit, but also of loss.

3. Technical Risk

3.1 The Client shall assume the risk of financial loss caused by the failure of information, communication, electronic and other systems.

3.2 When executing trading operations through the client terminal, the Client shall assume the risk of financial loss, which can be caused by:

a) the failure of the Client's hardware, software and internet connection;

b) the improper operation of the Client's equipment;

c) the wrong settings in the client terminal;

d) delayed client terminal updates;

e) the Client's ignorance of the applicable rules described in documentation provided by the Company or the developers of the client terminal software.

3.3 The Client acknowledges that at the moment of peak load there may be difficulties in attaining telephone communication with the operator on duty, especially in a fast market (for example, when key economic indicators are released).



4. Abnormal Market Conditions

4.1 The Client shall acknowledge that under abnormal market conditions, the execution time for Client instructions may increase.

5. Trading Platform

5.1 The Client shall acknowledge that only one request or instruction is allowed in the queue. Once the Client has sent a request or an instruction, any other request or instruction sent by the Client will be ignored. In the "Order" window, the "Order is locked" message will appear.

5.2 The Client shall acknowledge that the only reliable source of quoting information is the server for Clients with live accounts. The quote base in the client terminal shall not be considered a reliable source of quoting information, as in the case of a bad connection between the client terminal and the server, some of the quotes may fail to reach the client terminal.

5.3 The Client shall acknowledge that when the Client closes the window to place/modify/delete an order, as well as the window in which to open/close a position, the instruction or request that has been sent to the Liquidity Provider will not be cancelled.

5.4 The Client shall assume the risk of executing unplanned transactions in the event the Client sends another instruction before receiving the result from the instruction sent previously.

5.5 The Client shall acknowledge that if an order has already been executed but the Client sends an instruction to modify the level of a pending order and the levels of Stop-Loss and/or Take-Profit orders at the same time, the only instruction that will be executed is the instruction to modify the Stop-Loss and/or Take-Profit levels on the position opened with that order.

6. Communications

6.1 The Client shall assume the risk of any financial loss caused by the Client who has either not received a notification from the Company and/or its server, or if such a notification is delayed.

6.2 The Client shall acknowledge that unencrypted information transmitted by email is not protected from unauthorized access.

6.3 The Client shall agree that the Company and its employees have the right to delete messages sent to the Client through internal mail three (3) days after they have been sent, despite the fact that the Client may not have received them yet.

6.4 The Client shall hold full responsibility for the safekeeping of information received from the Company and assumes the risk of any financial loss caused by unauthorized access to the Client's trading account by a third party.

7. Force Majeure Circumstances

7.1 The Client assumes all financial risks that are caused by a Force majeure circumstance.

8. Statutory Prohibitions and Regulatory Restrictions

8.1 By opening an account with the Company, the Client shall assume all financial and other risks when completing operations (or actions connected with operations) on financial markets that are statutorily prohibited or restricted by the legislation and/or financial regulations of the country in which the Client is legally resident.

